

LETTER of OFFER
ISSUE OF Commercial Paper (CP)
of original or initial maturity up to one year
PART I

Issuer Details	Kotak Mahindra Investments Limited
Name and Address of Issuer	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Line of Business	Loans and Advances
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Mr.Siddarth Gandotra
Group Affiliation (If Any)	Kotak Mahindra Group

PART II

Issue Details	Kotak Mahindra Investments Limited	
ISIN	INE975F14C74	
Proposed Date of Issue	15 th December 2025	
Amount (Rs.)	120,00,00,000.00	
Tenor and Date of Maturity	361 days & 11-Dec-26	
Proposed to be Listed / Unlisted	Proposed to be Listed	
End Use of CP / NCD proposed (specific details)	After issue exps,used for financing activities, repay debts, business ops incl wk cap & investments.	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer	CRISIL	ICRA
Rating	A1+	A1+
Date of Rating	09 th December 2025	10 th December 2025
Validity for issuance	60 days	3 months
Validity period for rating	1 year	1 year
For Amount (Rs.)	Rs. 7000 Crores	Rs. 7000 Crores
Conditions (If Any)	Nil	Nil
Long term credit rating obtained by the Issuer	AAA/Stable	AAA/Stable
Unaccepted Credit Rating assigned to the Issuer	Nil	Nil
Issuing and Paying Agent Details (Name and Address)	Kotak Mahindra Bank Limited 27 BKC, Plot No.C-27, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051	

Kotak Mahindra Investment Ltd.
CIN U65900MH1988PLC047986
Godrej Two, 10th Floor, Unit 1003
Eastern Express Highway,
Pirojshanagar, Vikhroli (East),
Mumbai-400079

T-91 022 68871689

Registered Office:
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India



Debenture Trustee Details (Name and Address)		Not applicable
(In case of NCD)		
Credit Enhancement Details		No
(If any)		
Description of Instrument		Listed Commercial paper
Amount (Rs. In Crores)		Rupees One Hundred Twenty Crores Only.
In Favor of		ISSUER OF CP KOTAK MAHINDRA INVESTMENT LIMITED IN FAVOUR OF HOLDER OF CP- HDFC LIFE INSURANCE COMPANY LIMITED
Name and Address of the Guarantor		Nil
Net worth of the Guarantor		
(Rs. In Lacs)		
Extent of The Guarantee Offered by the Guarantor for the Issue		
Conditions under which the guarantee will be invoked		
Independent Trustee Details (Name and Address)		No
Whether guarantor is a group entity		(Yes / No): No
If yes,		
Names of Companies to Which Guarantor Has Issued similar guarantees : Nil		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1	Nil	Nil
2	Nil	Nil
3	Nil	Nil
In case of NCD	Nil	Nil

PART III**A.**

Issuer Financial Details	Kotak Mahinda Investments Limited
CP/NCD Borrowing	Commerical Paper
Limit	Rs 8000 cr
Date of Board Resolution	July 18, 2024

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**B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer
CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

As per Annexure I

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Debenture Trustee	CRA	Rating	Rated Amount
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As per Annexure I

C. Fund-based facilities from banks/Financial institutions, if any:

Name of the Bank	Nature of Facility	O/S Limit As On 30th Sept 2025 (Amount In Crs)	Asset Classification
State Bank of India	CC/WCDL/Term Loan	733.00	Standard Asset
HDFC Bank Limited	CC/WCDL/Term Loan	613.54	Standard Asset
Punjab National Bank	CC/WCDL/Term Loan	150	Standard Asset
Kotak Mahindra Bank Ltd	CC/WCDL/Term Loan	90	Standard Asset
IDBI Bank Limited	CC/WCDL/Term Loan	150	Standard Asset

D. Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year:

Nil

E. Shareholding Details of Promoters / Details of share Pledged

Nil

F. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

		Rs in Crs							
FINANCIAL SUMMARY	Sept-25	Jun-25	Mar-25	Dec-24	Sep 2024 *	March 2024 *	December 2023*	March 2023 *	March 2022 *
EQUITY SHARE CAPITAL	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62
NET WORTH	3,957.59	3,853.26	3745.75	3625.78	3,556.19	3,280.06	3170.48	2,796.61	2,462.38
INVESTMENT IN SUBSIDIARIES/AFILIATES	61.01	61.01	61.01	61.01	61.01	61.01	61.01	61.01	61.01
TOTAL DEBT OUTSTANDING									

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-SHORT TERM (< 1 YEAR)	5,227.61	5,607.73	4261.66	3507.42	3,566.39	4273.04	4581.87	5,199.16	4,176.49
OTHER DEBT	3,996.66	3,316.21	4089.64	4962.97	5,906.04	7118.84	6054.5	4,082.81	2,989.55
GROSS INCOME	354.14	330.84	1511.89	1164.78	793.20	1423.66	1047.57	908.79	894.31
OPERATING PROFIT (PBIDT)	316.46	310.36	1374.6	1052.46	780.63	1341.49	1003.32	852.22	881.17
GROSS PROFIT (PBSD)	146.44	146.69	626.02	464.04	367.97	639.48	492.82	459.21	534.34
NET PROFIT (POST TAX)	108.17	108.61	462.24	343.18	272.66	474.96	366.26	340.01	396.15
AUDIT QUALIFICATIONS (if any):	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

G. Details of Statutory auditor and changes thereof in the last three financial year:

Name and address	Name and address	Remarks
M/s Varma & Varma, Chartered Accountants	Unit No.101 Option Primo, Plot No.X-21, MIDC Road No.21 Andheri East-Mumbai400093	Statutory Auditor from 29 th July 2024 for FY 2024-025 onwards

Details of the change in statutory auditors in last three financial years including any change in the current year:

Name, address	Date of appointment/ resignation	Date of cessation (in case of resignation)	Remarks (viz. reasons for change etc)
Kalyaniwala & Mistry LLP Chartered Accountants (From FY 2021-22 onwards) Esplanade House, 29, 2nd Floor, Hazarimal Somani Marg, Fort, Mumbai- 400001.	28 th July 2021. Appointed for a period of three years from the conclusion of the 33 rd AGM held on 28 th July 2021 till the conclusion of 36 th AGM	-	Retired at the conclusion of the 36 th AGM of KMIL held on 29 th July 2024. (Reason - Rotation of Auditors)
M/s Varma & Varma, Chartered Accountants (Firm Registration No. 004532S) (From 29 th July 2024 onwards) Unit No.101 Option Primo, Plot No.X-21, MIDC Road No.21 Andheri East-Mumbai400093	29 th July 2024 Appointed for a period of three years from the conclusion of the 36 th AGM held on 29 th July 2024 till		



Kotak Mahindra Investments

	the conclusion of 39 th AGM		
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H. Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision (Material Litigation and Regulatory Strictures, If Any):

None

J. Regulatory Strictures

None

- I. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Residual/ Asset Liability Management maturity profile of certain items of Assets and Liabilities (As of March 31, 2025):									
(₹ in lakhs)									
	Up to 30/31 Days	Over 1 month upto 2 Month	Over 2 month upto 3 Month	Over 3 month upto 6 Month	Over 6 month upto 1 year	Over 1 year upto 3 years	Over 3 years upto 5 years	Over 5 years	Total
Deposit	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Advances	11,153.11	10,182.20	38,912.49	82,382.13	2,16,310.39	5,86,822.31	64,808.83	0.00	10,10,571.46
Investments	1,27,211.84	766.36	393.13	997.77	124.01	5,854.63	15,500.14	11,642.26	1,62,490.13
Borrowings	20,110.31	31,334.22	95,633.61	87,545.44	1,91,649.14	4,08,857.70	0.00	0.00	8,35,130.42
Foreign									
Currency Assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency Liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



For Kotak Mahindra Investments Limited

Authorized Signatory

Date: 12th December 2025

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Original / authenticated copy of any document related to above information will be made available to the investors on request.

Details of CP issued during last 15 months by Kotak Mahindra Investments Ltd.

Annexure I

ISIN	Issue Date	Amount	Maturity Date	Amount outstanding	Name of IPA	Credit Rating agency	Credit Rating	Rated Amount
INE975F14YK6	06-Jul-23	2,00,00,00,000	13-Jul-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YM2	14-Jul-23	2,50,00,00,000	21-Jul-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YL4	14-Jul-23	1,00,00,00,000	12-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YN0	19-Jul-23	2,40,00,00,000	26-Jul-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YN0	19-Jul-23	2,00,00,00,000	26-Jul-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YO8	19-Jul-23	75,00,00,000	01-Aug-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YO8	19-Jul-23	1,00,00,00,000	01-Aug-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YP5	20-Jul-23	50,00,00,000	10-Oct-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YQ3	21-Jul-23	50,00,00,000	19-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YR1	24-Jul-23	25,00,00,000	23-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YS9	07-Aug-23	7,00,00,00,000	14-Aug-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YT7	08-Aug-23	4,00,00,00,000	17-Aug-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YV3	24-Aug-23	75,00,00,000	31-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YU5	24-Aug-23	25,00,00,000	22-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YU5	24-Aug-23	30,00,00,000	22-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YU5	24-Aug-23	30,00,00,000	22-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YU5	24-Aug-23	50,00,00,000	22-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

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INE975F14YV3	28-Aug-23	50,00,00,000	31-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YW1	28-Aug-23	25,00,00,000	14-Jun-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YW1	28-Aug-23	50,00,00,000	14-Jun-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YW1	28-Aug-23	50,00,00,000	14-Jun-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YX9	28-Aug-23	2,00,00,00,000	04-Sep-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YY7	29-Aug-23	75,00,00,000	15-May-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YZ4	30-Aug-23	10,00,00,000	30-May-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZA4	06-Sep-23	2,15,00,00,000	15-Sep-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZA4	06-Sep-23	1,00,00,00,000	15-Sep-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZB2	07-Nov-23	1,75,00,00,000	15-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZB2	07-Nov-23	50,00,00,000	15-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZB2	07-Nov-23	75,00,00,000	15-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZC0	09-Nov-23	50,00,00,000	17-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZC0	09-Nov-23	1,00,00,00,000	17-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZC0	09-Nov-23	50,00,00,000	17-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZC0	09-Nov-23	75,00,00,000	17-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZD8	10-Nov-23	1,00,00,00,000	20-Nov-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZE6	24-Nov-23	5,00,00,00,000	04-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZE6	24-Nov-23	35,00,00,000	04-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZE6	24-Nov-23	2,65,00,00,000	04-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZF3	15-Dec-23	2,00,00,00,000	22-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZF3	15-Dec-23	1,50,00,00,000	22-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZF3	15-Dec-23	2,00,00,00,000	22-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

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INE975F14ZF3	15-Dec-23	1,00,00,00,000	22-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZG1	22-Dec-23	1,25,00,00,000	29-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZG1	22-Dec-23	25,00,00,000	29-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZG1	22-Dec-23	50,00,00,000	29-Dec-23	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YB5	07-Feb-24	2,50,00,00,000	14-Feb-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZH9	26-Feb-24	2,00,00,00,000	05-Mar-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZH9	26-Feb-24	1,75,00,00,000	05-Mar-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YY7	08-May-24	1,50,00,00,000	15-May-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZJ5	09-May-24	75,00,00,000	16-May-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZI7	10-May-24	75,00,00,000	17-May-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YL4	05-Jul-24	2,00,00,00,000.00	12-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YL4	05-Jul-24	75,00,00,000.00	12-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YL4	05-Jul-24	1,25,00,00,000.00	12-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14YL4	05-Jul-24	1,00,00,00,000.00	12-Jul-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZK3	01-Aug-24	5,00,00,00,000.00	08-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZL1	21-Aug-24	2,00,00,00,000.00	28-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZL1	21-Aug-24	50,00,00,000.00	28-Aug-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	1,25,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	1,50,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	1,50,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	50,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	1,00,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	1,00,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

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INE975F14ZM9	29-Aug-24	50,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	1,00,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	3,00,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZN7	29-Aug-24	5,00,00,00,000.00	09-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZM9	29-Aug-24	50,00,00,000.00	05-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZO5	30-Aug-24	50,00,00,000.00	06-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	09-Sep-24	2,00,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	10-Sep-24	5,00,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	10-Sep-24	1,00,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	10-Sep-24	50,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	10-Sep-24	2,50,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	10-Sep-24	50,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZP2	10-Sep-24	6,00,00,00,000.00	17-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZQ0	19-Sep-24	25,00,00,000.00	26-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZQ0	19-Sep-24	75,00,00,000.00	26-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZQ0	19-Sep-24	1,50,00,00,000.00	26-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZQ0	19-Sep-24	1,00,00,00,000.00	26-Sep-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZR8	22-Oct-24	1,00,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZR8	22-Oct-24	50,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZR8	22-Oct-24	1,00,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZR8	22-Oct-24	1,00,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZR8	22-Oct-24	2,00,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZR8	22-Oct-24	75,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

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INE975F14ZR8	22-Oct-24	25,00,00,000.00	29-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZS6	22-Oct-24	2,00,00,00,000.00	04-Nov-24		Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZT4	23-Oct-24	1,75,00,00,000.00	30-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZT4	23-Oct-24	20,00,00,000.00	30-Oct-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZS6	23-Oct-24	1,75,00,00,000.00	04-Nov-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZS6	23-Oct-24	23,00,00,000.00	04-Nov-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	25,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	1,00,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	1,00,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	1,75,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	2,00,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	1,00,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	1,00,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZU2	12-Dec-24	75,00,00,000.00	19-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZV0	19-Dec-24	70,00,00,000.00	30-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZV0	20-Dec-24	2,00,00,00,000.00	30-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZV0	23-Dec-24	2,00,00,00,000.00	30-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZV0	23-Dec-24	2,00,00,00,000.00	30-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZV0	23-Dec-24	50,00,00,000.00	30-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZW8	23-Dec-24	50,00,00,000.00	31-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZW8	24-Dec-24	1,50,00,00,000.00	31-Dec-24	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZX6	14-Feb-25	1,50,00,00,000	16-Apr-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14ZY4	26-Mar-25	75,00,00,000	20-Jun-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

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INE975F14ZZ1	26-Mar-25	25,00,00,000	24-Jun-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A01	04-Apr-25	1,00,00,00,000	27-Mar-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A01	04-Apr-25	50,00,00,000	27-Mar-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A19	04-Apr-25	1,00,00,00,000	26-Jun-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A27	07-Apr-25	50,00,00,000	09-Jun-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A27	07-Apr-25	50,00,00,000	09-Jun-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A35	09-Apr-25	50,00,00,000	10-Mar-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A35	09-Apr-25	25,00,00,000	10-Mar-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A35	09-Apr-25	25,00,00,000	10-Mar-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A43	16-Apr-25	25,00,00,000	11-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A43	16-Apr-25	50,00,00,000	11-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A43	16-Apr-25	1,00,00,00,000	11-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A50	21-Apr-25	25,00,00,000	29-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A68	30-Apr-25	50,00,00,000	20-Nov-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A76	06-May-25	50,00,00,000	06-May-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A84	06-May-25	25,00,00,000	06-Apr-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A84	07-May-25	25,00,00,000	06-Apr-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A92	15-May-25	50,00,00,000	14-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A50	05-Jun-25	25,00,00,000	29-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B18	06-Jun-25	75,00,00,000	19-Feb-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B00	06-Jun-25	50,00,00,000	26-Dec-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A50	06-Jun-25	50,00,00,000	29-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B34	09-Jun-25	25,00,00,000	08-Sep-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

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INE975F14B26	10-Jun-25	1,00,00,00,000	10-Jun-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B42	15-Jul-25	1,50,00,00,000	10-Jun-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B42	16-Jul-25	1,00,00,00,000	10-Jun-26	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B59	25-Jul-25	25,00,00,000	05-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B59	25-Jul-25	50,00,00,000	05-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B59	25-Jul-25	50,00,00,000	05-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B59	25-Jul-25	1,25,00,00,000	05-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B59	25-Jul-25	70,00,00,000	05-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B67	30-Jul-25	1,50,00,00,000	06-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B67	30-Jul-25	25,00,00,000	06-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B67	30-Jul-25	2,00,00,00,000	06-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B75	31-Jul-25	2,00,00,00,000	07-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B75	31-Jul-25	50,00,00,000	07-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B83	21-Aug-25	6000000000.00	28-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A50	21-Apr-25	2500000000.00	29-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A50	05-Jun-25	2500000000.00	29-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14A50	06-Jun-25	5000000000.00	29-Aug-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000
INE975F14B34	09-Jun-25	25,00,00,000	08-Sep-25	Nil	Kotak Mahindra Bank Ltd	CRISIL	A1+	7000

a. Secured Non-Convertible Debentures as on 30th September 2025

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The Debentures are secured by way of a first and pari passu mortgage in favour of the Security Trustee on the Company's immovable property of Rs.9.25 lakhs (gross value) and further secured by way of hypothecation/mortgage of charged assets such as receivables arising out of loan, lease and hire purchase, book debts, current assets and investments (excluding strategic investments of the Company which are in the nature of equity shares) with an asset cover ratio of minimum 1.00 time value of the debentures during the tenure of the debentures.

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Debenture Trustee	CRA	Rating	Rated Amount
INE975F07HT6	21-Oct-22	85.2	21-Oct-25	85.2	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	85.2
INE975F07HT6	21-Oct-22	31.5	21-Oct-25	31.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	31.5
INE975F07HT6	21-Oct-22	42	21-Oct-25	42	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	42
INE975F07HT6	21-Oct-22	12.6	21-Oct-25	12.6	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	12.6
INE975F07HT6	21-Oct-22	12.5	21-Oct-25	12.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	12.5
INE975F07HU4	21-Oct-22	25	04-Nov-25	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25
INE975F07HU4	21-Oct-22	20	04-Nov-25	20	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	20
INE975F07HU4	21-Oct-22	10	04-Nov-25	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	10
INE975F07HV2	29-Dec-22	7	29-Jan-26	7	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	7
INE975F07HV2	29-Dec-22	26.2	29-Jan-26	26.2	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	26.2
INE975F07HV2	29-Dec-22	200	29-Jan-26	200	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	200
INE975F07HV2	16-Jan-23	115	29-Jan-26	115	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	115

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INE975F07HV2	16-Jan-23	6.5	29-Jan-26	6.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	6.5
INE975F07HV2	16-Jan-23	5.5	29-Jan-26	5.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	5.5
INE975F07HV2	16-Jan-23	5.5	29-Jan-26	5.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	5.5
INE975F07HV2	16-Jan-23	5.5	29-Jan-26	5.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	5.5
INE975F07HV2	16-Jan-23	5.5	29-Jan-26	5.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	5.5
INE975F07HV2	16-Jan-23	5.5	29-Jan-26	5.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	5.5
INE975F07HV2	16-Jan-23	5.5	29-Jan-26	5.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	5.5
INE975F07HV2	16-Jan-23	100	29-Jan-26	100	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	100
INE975F07IC0	27-Jan-23	25	23-Apr-26	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25
INE975F07IB2	27-Jan-23	65	19-May-26	65	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	65
INE975F07IB2	27-Jan-23	7.5	19-May-26	7.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	7.5
INE975F07IB2	27-Jan-23	50	19-May-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	50
INE975F07ID8	23-Feb-23	1	23-Feb-26	1	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	1
INE975F07ID8	23-Feb-23	200	23-Feb-26	200	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	200
INE975F07ID8	23-Feb-23	25	23-Feb-26	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25

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INE975F07ID8	23-Feb-23	50	23-Feb-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	50
INE975F07IE6	23-Feb-23	10	23-Jun-26	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IE6	23-Feb-23	17.5	23-Jun-26	17.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	17.5
INE975F07IE6	23-Feb-23	1	23-Jun-26	1	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	1
INE975F07IE6	23-Feb-23	40	23-Jun-26	40	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	40
INE975F07IE6	23-Feb-23	20	23-Jun-26	20	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	20
INE975F07IC0	14-Mar-23	100	23-Apr-26	100	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	100
INE975F07IC0	14-Mar-23	150	23-Apr-26	150	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	150
INE975F07IE6	14-Mar-23	15	23-Jun-26	15	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	15
INE975F07IE6	14-Mar-23	10	23-Jun-26	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IE6	18-Apr-23	100	23-Jun-26	100	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	100
INE975F07IJ5	18-Apr-23	25	18-Aug-26	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25
INE975F07IJ5	18-Apr-23	1	18-Aug-26	1	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	1
INE975F07IJ5	18-Apr-23	75	18-Aug-26	75	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	75
INE975F07IJ5	18-Apr-23	99	18-Aug-26	99	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	99

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INE975F07IM9	27-Sep-23	40	06-Oct-26	40	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	40
INE975F07IM9	27-Sep-23	75	06-Oct-26	75	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	75
INE975F07IM9	27-Sep-23	10	06-Oct-26	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IM9	27-Sep-23	50	06-Oct-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IM9	27-Sep-23	50	06-Oct-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IM9	27-Sep-23	1.5	06-Oct-26	1.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	1.5
INE975F07IM9	27-Sep-23	3.5	06-Oct-26	3.5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	3.5
INE975F07IN7	26-Oct-23	100	19-Dec-25	100	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	100
INE975F07IN7	26-Oct-23	25	19-Dec-25	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25
INE975F07IN7	26-Oct-23	10	19-Dec-25	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	10
INE975F07IN7	26-Oct-23	50	19-Dec-25	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	50
INE975F07IN7	26-Oct-23	25	19-Dec-25	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25
INE975F07IO5	26-Oct-23	25	27-Nov-26	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25
INE975F07IO5	26-Oct-23	25	27-Nov-26	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25
INE975F07IO5	26-Oct-23	3	27-Nov-26	3	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	3



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INE975F07IO5	26-Oct-23	10	27-Nov-26	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IO5	26-Oct-23	30	27-Nov-26	30	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	30
INE975F07IO5	26-Oct-23	25	27-Nov-26	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25
INE975F07IO5	26-Oct-23	32	27-Nov-26	32	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	32
INE975F07IO5	26-Oct-23	150	27-Nov-26	150	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	150
INE975F07IM9	13-Nov-23	50	06-Oct-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IP2	13-Nov-23	175	28-Jan-27	175	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	175
INE975F07HU4	06-Dec-23	80	04-Nov-25	80	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	80
INE975F07HU4	06-Dec-23	25	04-Nov-25	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	25
INE975F07HU4	06-Dec-23	15	04-Nov-25	15	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	15
INE975F07HU4	06-Dec-23	75	04-Nov-25	75	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	75
INE975F07IP2	06-Dec-23	10	28-Jan-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IP2	06-Dec-23	10	28-Jan-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IP2	06-Dec-23	10	28-Jan-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IP2	06-Dec-23	25	28-Jan-27	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25

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INE975F07IP2	06-Dec-23	20	28-Jan-27	20	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	20
INE975F07IP2	06-Dec-23	25	28-Jan-27	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25
INE975F07IP2	06-Dec-23	50	28-Jan-27	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IP2	06-Dec-23	50	28-Jan-27	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07HT6	28-Dec-23	150	21-Oct-25	150	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	150
INE975F07IB2	28-Dec-23	50	19-May-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	50
INE975F07IB2	28-Dec-23	100	19-May-26	100	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	100
INE975F07IQ0	28-Dec-23	25	27-May-27	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25
INE975F07IQ0	28-Dec-23	30	27-May-27	30	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	30
INE975F07IQ0	28-Dec-23	15	27-May-27	15	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	15
INE975F07IQ0	28-Dec-23	5	27-May-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IQ0	28-Dec-23	5	27-May-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IM9	21-Mar-24	50	06-Oct-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IM9	21-Mar-24	150	06-Oct-26	150	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	150
INE975F07IM9	21-Mar-24	50	06-Oct-26	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50

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INE975F07IP2	21-Mar-24	50	28-Jan-27	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IP2	21-Mar-24	200	28-Jan-27	200	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	200
INE975F07IR8	21-Mar-24	10	21-Jun-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IR8	21-Mar-24	10	21-Jun-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IR8	21-Mar-24	5	21-Jun-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IR8	21-Mar-24	5	21-Jun-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IR8	21-Mar-24	20	21-Jun-27	20	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	20
INE975F07IR8	21-Mar-24	200	21-Jun-27	200	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	200
INE975F07IR8	21-Mar-24	250	21-Jun-27	250	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	250
INE975F07IS6	21-Mar-24	20	20-Aug-27	20	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	20
INE975F07IS6	21-Mar-24	5	20-Aug-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IS6	21-Mar-24	10	20-Aug-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IS6	21-Mar-24	33	20-Aug-27	33	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	33
INE975F07IS6	21-Mar-24	35	20-Aug-27	35	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	35
INE975F07IS6	21-Mar-24	25	20-Aug-27	25	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	25

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INE975F07IS6	21-Mar-24	10	20-Aug-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IS6	21-Mar-24	10	20-Aug-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IS6	21-Mar-24	5	20-Aug-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IS6	21-Mar-24	10	20-Aug-27	10	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	10
INE975F07IS6	21-Mar-24	5	20-Aug-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IS6	21-Mar-24	150	20-Aug-27	150	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	150
INE975F07IS6	21-Mar-24	30	20-Aug-27	30	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	30
INE975F07IS6	21-Mar-24	5	20-Aug-27	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	5
INE975F07IS6	21-Mar-24	50	20-Aug-27	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IS6	21-Mar-24	3	20-Aug-27	3	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	3
INE975F07IS6	21-Mar-24	50	20-Aug-27	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	50
INE975F07IU2	01-Jul-25	350	20-Jul-27	350	Not applicable	IDBI Trusteeship Services Limited	CRISIL	AAA/Stable	350
INE975F07IT4	01-Jul-25	200	11-Aug-28	200	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	200
INE975F07IV0	22-Aug-25	300	28-Nov-28	300	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	AAA/Stable	200

b. Unsecured Non-Convertible Debentures as on 30th September 2025.

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ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Debenture Trustee	CRA	Rating	Rated Amount
INE975F08CR9	31-Dec-15	50	31-Dec-25	50	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	50
INE975F08CS7	20-Dec-16	8	18-Dec-26	8	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	8
INE975F08CS7	20-Dec-16	2	18-Dec-26	2	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	2
INE975F08CS7	20-Dec-16	5	18-Dec-26	5	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	5
INE975F08CS7	20-Dec-16	3	18-Dec-26	3	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	3
INE975F08CS7	20-Dec-16	2	18-Dec-26	2	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	2
INE975F08CS7	20-Dec-16	30	18-Dec-26	30	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	30
INE975F08CT5	24-Mar-17	100	24-Mar-27	100	Not applicable	IDBI Trusteeship Services Limited	CRISIL/ICRA	CRISIL-AAA ICRA – AAA	100

b. Commercial paper as on 30th September 2025.

Series	ISIN	Tenor/Period of maturity	Coupon	Amount issued (INR Crore)	Date of allotment	Redemption date/Schedule	Credit rating	Secured/Unsecured	IPA
CP/2025-26/01	INE975F14A01	27-Mar-26	7.3300%	100	04-Apr-25	27-Mar-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/02	INE975F14A01	27-Mar-26	7.3300%	50	04-Apr-25	27-Mar-26	A1+	Unsecured	Kotak Mahindra Bank Limited

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CP/2025-26/06	INE975F14A35	10-Mar-26	7.2000%	50	09-Apr-25	10-Mar-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/07	INE975F14A35	10-Mar-26	7.2000%	25	09-Apr-25	10-Mar-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/08	INE975F14A35	10-Mar-26	7.2000%	25	09-Apr-25	10-Mar-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/13	INE975F14A68	20-Nov-25	7.1000%	50	30-Apr-25	20-Nov-25	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/14	INE975F14A76	06-May-26	7.1300%	50	06-May-25	06-May-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/15	INE975F14A84	06-Apr-26	7.1300%	25	06-May-25	06-Apr-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/16	INE975F14A84	06-Apr-26	7.1300%	25	07-May-25	06-Apr-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/19	INE975F14B18	19-Feb-26	6.7500%	75	06-Jun-25	19-Feb-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/20	INE975F14B00	26-Dec-25	6.6500%	50	06-Jun-25	26-Dec-25	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/23	INE975F14B26	10-Jun-26	6.4800%	100	10-Jun-25	10-Jun-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/24	INE975F14B42	10-Jun-26	6.7800%	150	15-Jul-25	10-Jun-26	A1+	Unsecured	Kotak Mahindra Bank Limited
CP/2025-26/25	INE975F14B42	10-Jun-26	6.7800%	100	16-Jul-25	10-Jun-26	A1+	Unsecured	Kotak Mahindra Bank Limited

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